

MINUTES OF A SPECIAL MEETING OF THE BOARD OF TRUSTEES OF THE COLLEGE OF SOUTHERN IDAHO JUNIOR COLLEGE DISTRICT

Twin Falls, Idaho

September 6, 1966

Present were Robert S. Blastock, Jr., Eldon Evans, John P. Coleman, W. D. Wiseman, James H. Shields, being all of the members of the Board of Trustees. Also present was Dr. James L. Taylor, President, and Robert Alexander, attorney.

The meeting was called to order at 8:15 P.M. by Robert S. Blastock, Jr., Chairman.

The first order of business discussed was the mill levy

purposed budget presented to the Board June 15, 1966, to cover the fiscal year of July 1, 1966, through June 30, 1967. After discussion of the same and report to the Board by Mr. Alexander that the assessed valuation for the two counties is approximately \$71,000,000.00 it was determined that a mill levy of 4.75 mills should be made.

Motion was made by Evans, seconded by Wiseman, that we certify to the Boards of County Commissioners of Twin Falls and Jerome

Upon roll call vote motion passed unanimously.

The next matter of business discussed was the bond levy which must be made to meet interest and sinking fund payments on the bond issue. After discussion of the same, it was determined that a levy of 2.2

was made by Wiseman, seconded by Shields that a mill levy for bond interest and sinking purposes be levied in the amount of 2.2 mills and that such levy be certified to the County Commissioners of Twin Falls and Jerome Counties, Idaho. Motion passed unanimously upon roll call vote.

Dr. Taylor reported to the Board concerning the availability of Federal matching funds for construction purposes and said that the College of Southern Idaho will receive the \$500,000.00 in the 103 funds in Idaho and that in the 104 or four year college funds it appears now that the maximum which will be available to the College of Southern Idaho this year is \$250,000.00.

Dr. Taylor recommended the hiring of the following people for the positions and salaries set opposite their name.

Part time instructor of Math	Ted Quigley	\$100.00 per semester hour
Part time instructor in Sociology	George Goodner	\$100.00 per semester hour
Full time instructor in History	Gerald Cowden	\$6,200.00 per year

Motion was made by Evans, seconded by Shields, that the above persons be hired at the salaries set opposite their names. Motion passed unanimously.

In discussing the part time instructors hired by the College, Dr. Taylor reported that none of the instructors would be teaching more than ~~the same semester hours per semester~~

Dr. Taylor, discussion of the same followed and upon motion by Evans, seconded by Wiseman, the bills were authorized paid.

There being no further business to come before the meeting, the same was adjourned at 9:30 P.M.


Secretary

APPROVED:



MINUTES OF A SPECIAL MEETING OF THE BOARD OF TRUSTEES OF
THE COLLEGE OF SOUTHERN IDAHO JUNIOR COLLEGE DISTRICT

Present were ROBERT S. BLASTOCK, JR., JAMES H. SIMONS, Eldon Evans, W. D. Wiseman and John R. Coleman, being all of the members of the Board of Trustees. Also present were Dr. James L. Taylor, President, Robert Alexander, attorney, Michael Gray, member of the Housing Commission, Earl Reynolds and Wayne Phillips, representing the firm of Cornell, Howland, Hayes and Merryfield, Engineers and Planners, and Mr. Ed Jones, architect from Cushing-Tennell & Associates

The matters concerning the Housing Commission and their duties were discussed. Dr. James L. Taylor reported regarding the meeting that he had attended in Boise the previous week and also discussed with the Board the matter of billing the area counties for the county's share of tuition for student's attending the College from such counties. Dr. Taylor reported that we would be billing the counties outside the District in excess of \$27,000 for tuition for the first semester.

Mr. Reynolds, Mr. Phillips and Mr. Jones arrived at the meeting at 8:15 and following the introduction of Mr. Phillips and Mr. Reynolds to the Board by Mr. Jones, Mr. Phillips discussed with the

recommendations to the Board which recommendations are summarized on page 24 of the written report and indicate that if annual operating costs is the prime consideration by the Board plan number one or a central plant gas fired would be the type of heating system which they would recommend. If minimum first cost is the prime consideration then plan seven is recommended because it offers a savings of \$118,500 over the capital

plan one. It was determined by the Board that they would take this matter under advisement and make a decision concerning the plan to be followed sometime

Mr. Reynolds, Mr. Phillips and Mr. Jones asked to be excused from the meeting if the Board had no further questions and left at 9:15 P.M.

Dr. Taylor discussed with the Board the enrollment and distribution of these students is as follows:

Academics 760
Vocational 221

The matter concerning the lease on the Vocational Building

Dr. Taylor reported to the Board that there were some problems in connection with the use of the high school facility and particularly

from Mrs. Winnifred Schaer Castleford Idaho published in the Twin Falls

fact that athletic scholarships had been granted to out of state students. Dr. Taylor reported that he had talked with Mrs. Schaer on the telephone today concerning this matter. Dr. Taylor was asked by members of the Board what arrangements had been made for scholarships for the athletes and he reported to the Board that the scholarships were made available by the Booster Club which had been organized; that none of the College scholarships were primarily scholarships of books and tuition all of which

required the same and that this also was being furnished by the Booster Club and did not obligate any funds of the Junior College District. The meeting was adjourned whether or not all of the books and tuition and fees of the athletes had been paid. Dr. Taylor reported that some had been paid, others had not and that these fees would be paid by the Booster Club.

There being no further business to come before the meeting, the same was adjourned at 10:10 P.M.


Secretary

APPROVED:


Chairman

MINUTES OF A REGULAR MEETING OF THE BOARD OF TRUSTEES OF
THE COLLEGE OF SOUTHERN IDAHO JUNIOR COLLEGE DISTRICT

September 19, 1966

Present were Robert S. Blastock, Jr., James H.

Dr. James D. Taylor, College President, and Clifford Derrington, ex officio member from Cassia County.

The reading of the minutes of the meeting of September 12, 1966, was waived.

a financial statement dated September 19, 1966, after discussion of the same, motion was made by Evans, seconded by Shields that the bills be paid.

The enrollment of the College for this semester was discussed and a discussion followed concerning the heating and cooling system and energy source report furnished to the College by Cornell, Howland, Hayes and Merryfield, Engineers and Planners. It was determined

Board are present.

meeting, the same was adjourned.


Secretary

APPROVED:



MINUTES OF A SPECIAL MEETING OF THE BOARD OF TRUSTEES OF
THE COLLEGE OF SOUTHERN IDAHO JUNIOR COLLEGE DISTRICT

September 10, 1966

Present were Robert S. Blastock, Jr., James H. Shields, W. D. Wiseman, Eldon Evans and John R. Coleman, being all of the members of the Board of Trustees. Also present were Dr. James L. Taylor, J. Robert Tullis and Monte Davis of the firm of J. Robert Tullis, Certified Public Accountant, Robert Alexander, attorney, Kathleen Weiland and Kenneth Weiland. and Ruth Koonce, Times-News representative.

The first matter of business was the discussion of the audit report for the year ending May 31, 1966. Mr. Tullis presented the written

that the audit report for the year ending May 31, 1966, be accepted and entered as a part of the minutes of this meeting. Motion passed unanimously.

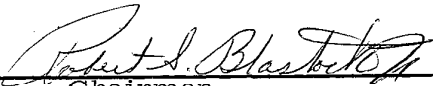
Mr. Blastock read a letter addressed to the Board of Trustees from Mrs. Kathleen Weiland concerning her employment as secretary at the Vocational School and specifically the situation regarding her salary. Motion was made by Evans, seconded by Shields and unanimously carried that the Board should go into executive session to discuss this matter. After

was informed that the Board would take this matter under advisement and would notify her of their decision. Mr. Wayne Rogers, Director of the Vocational School was contacted and requested to come to the meeting and discuss this matter. Discussion of this matter followed with Mr. Rogers, Board members of the Board. After discussion of the matter

as of August 1, 1966, and was a letter of explanation and supporting Board to Mrs. Weiland fully explaining the misunderstanding and supporting Dr. Taylor in the salary recommended by him to the Board and further that there was never any misunderstanding between the Board and Dr. Taylor in so far as this matter is concerned. Copies of such letter to be sent to Dr. Taylor and Mr. Rogers. Motion was seconded by Wiseman and passed unanimously.

The new lease on the Vocational Building between the College

APPROVED:


Chairman


Secretary

MINUTES OF A SPECIAL MEETING OF THE BOARD OF TRUSTEES OF
 THE COLLEGE OF SOUTHERN IDAHO JUNIOR COLLEGE DISTRICT

September 26, 1966

The Board of Trustees of the College of Southern Idaho Junior

at the hour of 8:00 o'clock P. M., M. S. T., on September 26, 1966.

The following trustees were present:

Robert S. Blastock, Jr., Chairman
 James H. Shields, Trustee
 Eldon Evans, Trustee
 W. D. Wiseman, Trustee
 John R. Coleman, Trustee and Secretary-Treasurer

Absent: None

There were also present:

George Denton
 J. E. Phelps
 Jim Kinney
 Jack F. Ramsey
 Ed Novacek
 Chuck Ireton
 J. R. Michels
 Willard M. Rees
 J. Pat O'Connor
 R. R. Bevan
 George H. Detweiler
 H. G. Lauterbach

J. Robert Alexander

The Chairman of the Board stated that the meeting was called pursuant to notice for the purpose, among other things, of opening sealed bids received up to 8:00 o'clock P. M., M. S. T., for the purchase of \$1,000,000 Building Bonds of the College of Southern Idaho Junior College District, Twin Falls and Jerome Counties, Idaho.

The Secretary-Treasurer then presented the sealed bids for the purchase of said bonds which had been received, which bids were opened and found to be as follows:

(5%) per annum, to become due in such installments as may be fixed by the Board of Trustees, with the final installment to fall due twenty (20) years from the date of the bonds, for the purpose of acquiring, purchasing or improving a junior college site, building

and for said district?

; and

"WHEREAS more than two-thirds of the votes cast at said election were cast in favor of said proposition; and

"WHEREAS none of said bonds have heretofore been issued and delivered and it is now desired to issue and deliver \$1,000,000 of the \$3,000,000 bonds so voted; and

offered for sale; and

WHEREAS the following table of the said bonds have been sold to the undersigned, to-wit: Goldman, Sachs & Company, and Foster & Marshall Incorporated, at the price of not less than par and accrued interest to the date of delivery, the bid of said purchasers being as follows:

	October 1	Coupon	Amount	October 1	Coupon
	Maturity			Maturity	
40,000	1971	5	60,000	1980*	4
45,000	1972	5	60,000	1981*	4
45,000	1973	5	60,000	1982*	4.05
45,000	1974	4½	65,000	1983*	4.05
50,000	1975	4	65,000	1984*	4.05
50,000	1976	4	70,000	1985*	4.05
			70,000	1986*	4.05

; and

"WHEREAS it is now desired to confirm sale of said bonds to said purchasers, and to provide for the details of said bonds and the payment thereof;

"NOW, THEREFORE, Be It Resolved by the Board of Trustees of the College of Southern Idaho Junior College District, Twin Falls and Jerome Counties, Idaho, as follows:

"Section 1. That for the purpose of acquiring, purchasing or improving a junior college site, building a junior college building or buildings, adding to, remodeling or repairing any existing building, furnishing and equipping any building or buildings, including all lighting, heating, ventilation and sanitation facilities and appliances necessary to maintain and operate the buildings of the district, within and for said district, there shall be issued the negotiable coupon bonds of the College of Southern Idaho Junior College District, Twin Falls and Jerome Counties, Idaho, in the amount of \$1,000,000. The bonds shall be 200 in number, numbered 1 to 200, inclusive, shall be dated October 1, 1966, denomination \$5,000 each, shall bear interest payable April 1, 1967, and semi-annually thereafter on April 1 and October 1 of each year, and shall mature serially

<u>BOND NUMBERS</u>	<u>AMOUNT</u>	<u>INTEREST RATE</u>	<u>YEAR</u>
1 to 7	\$35,000	5 %	1968
8 to 15	\$40,000	5	1969
16 to 23	\$40,000	5	1970
24 to 31	\$40,000	5	1971
32 to 40	\$45,000	5	1972
41 to 49	\$45,000	5	1973
50 to 58	\$45,000	4 $\frac{1}{2}$	1974
59 to 68	\$50,000	4	1975
69 to 78	\$50,000	4	1976
79 to 88	\$50,000	4	1977
89 to 99	\$55,000	4	1978
100 to 110	\$55,000	4	1979
111 to 122	\$60,000	4	1980
123 to 134	\$60,000	4	1981
135 to 146	\$60,000	4.05	1982
147 to 159	\$65,000	4.05	1983
160 to 172	\$65,000	4.05	1984
173 to 186	\$70,000	4.05	1985
187 to 200	\$70,000	4.05	1986

"Bonds numbered 79 to 200, inclusive, maturing after October 1, 1976, shall be callable for redemption in inverse numerical order at the option of the Board of Trustees on that date and on any interest payment date

thereafter at par and accrued interest to the date fixed for redemption plus a premium of two per cent (2%) of the principal amount of each bond so called for redemption on and prior to April 1, 1982, and without premium if so called for redemption thereafter prior to maturity. Thirty (30) days notice of redemption shall be given by publication one time in a newspaper published in Twin Falls, Idaho, and in The Bond Buyer, a publication printed in the City of New York, New York, or if such newspaper is then no longer printed, in a financial newspaper or journal published in the City of New York, New York, and by registered mail sent to the paying agent bank. Such notice shall give the name, series and number of the bond or bonds which will be redeemed, the place of redemption, and shall state that after the date of the proposed payment, interest on the bonds will cease. Both principal and interest shall be payable at First Security Bank of Idaho, N. A., in the City of Twin Falls, Idaho. Said bonds shall be known as "College of Southern Idaho Junior College District, Twin Falls and Jerome Counties, ~~and the interest coupons to be attached~~

(Form of Bond)

UNITED STATES OF AMERICA

STATE OF IDAHO

TWIN FALLS AND JEROME COUNTIES

COLLEGE OF SOUTHERN IDAHO JUNIOR COLLEGE DISTRICT

BUILDING BOND

Number _____

\$5,000

"KNOW ALL MEN BY THESE PRESENTS that the College of ~~Southern Idaho Junior College District, Twin Falls and Jerome Counties~~

(\$5,000) in lawful money of the United States of America, on the first day of October, 19____, together with interest thereon until paid at the rate of _____ per centum (_____ %) per annum, said interest being payable April 1, 1967 and semi-annually thereafter on April 1, and October 1 of each year, with interest thereon due on and prior to maturity payable only upon presentation and surrender of the annexed interest coupons as they severally become due. Both principal and interest are payable at First Security Bank of Idaho, N. A., in the City of Twin Falls, Idaho.

"This is one of the series of bonds of like date, tenor and effect, _____ (and interest rate) numbered _____

which the Board of Trustees of said district has issued by authority of a vote of at least two-thirds of the qualified taxpaying electors of the said district voting at an election legally called and duly held on May 10, 1966, in said district. This issue is for the purpose of acquiring, purchasing or improving a junior college site, building a junior college building or buildings, adding to, remodeling or repairing any existing building, furnishing and equipping and building or buildings, including all lighting, heating, ventilation and sanitation facilities and appliances necessary to maintain and operate the buildings of the district, within and for said district.

"The bonds of this issue maturing after October 1, 1976, are Board of Trustees of said district on that date and on any interest payment date thereafter at par and accrued interest to the date fixed for redemption, plus a premium of two per cent (2%) of the principal amount of each bond so called for redemption on and prior to April 1, 1982, and without premium if called for redemption thereafter prior to maturity. Thirty (30) days notice of redemption will be given by publication one time in a newspaper published in Twin Falls, Idaho, and in The Bond Buyer, a publication printed in the City of New York, New York, or if then no longer printed, in a financial newspaper or journal published in the City of New York, New York, and by registered mail sent to the paying agent bank.

"This bond is issued under and by virtue of and in full conformity with the Constitution of the State of Idaho, and the provisions of Chapter 11 of Title 22, Idaho Code, and all acts of the Legislature of the State of

"It is hereby expressly certified and recited that all acts and conditions requisite and precedent to the validity of this issue have been

as required by law; that the total outstanding indebtedness of said district, including the whole of this issue, does not exceed any constitutional or statutory debt limit, that the full faith and credit of said College of Southern Idaho Junior College District, Twin Falls and Jerome Counties, Idaho, is pledged for the due and punctual payment of the principal

interest on this bond as the same becomes due, and for the payment of the principal hereof at the date of the maturity of this bond.

"IN WITNESS WHEREOF, the said College of Southern Idaho Junior College District, Twin Falls and Jerome Counties, Idaho, by its duly constituted, legally qualified and acting Board of Trustees, had caused this bond to be signed by the Chairman of the Board, and countersigned by the Secretary-Treasurer thereof, and the seal of said district to be affixed hereto, and the facsimile signature of the Secretary-Treasurer of said board to be affixed to the interest coupons hereto annexed, as of the first day of October, 1966.

/s/ Robert S. Blastock, Jr.
Chairman, Board of Trustees

"Section 2 That said bonds shall be signed by the Chairman of

Board of Trustees, with the seal of the district affixed, and the coupons attached to said bonds shall bear the facsimile signature of the Secretary-Treasurer of the Board of Trustees, and the certificate of the Secretary-Treasurer of the Board of Trustees on the back of said bonds shall be signed by the Secretary-Treasurer of the Board, with the seal of the district affixed, and the said officials and each of them are hereby authorized and

coupons by said official.

of the district and to pay principal of and interest on said bonds falling

College of Southern Idaho Junior College District, in addition to all other

also to pay the principal of said bonds as the same matures, there shall be levied on all taxable property in said district, in addition to all other taxes,

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
1969	40,000	39,090.00	79,090.00
1970	40,000	37,090.00	77,090.00
1971	45,000	35,090.00	80,090.00
1972	45,000	32,840.00	77,840.00
1973	45,000	30,590.00	75,590.00
1974	50,000	28,565.00	78,565.00
1975	50,000	26,565.00	76,565.00
1976	50,000	24,565.00	74,565.00
1977	55,000	22,565.00	77,565.00
1978	55,000	20,365.00	75,365.00
1979	60,000	18,165.00	78,165.00
1980	60,000	15,765.00	75,765.00
1981	60,000	13,365.00	73,365.00
1982	65,000	10,935.00	75,935.00
1983	65,000	8,302.50	73,302.50
1984	70,000	5,670.00	75,670.00
1985	70,000	2,835.00	72,835.00

Principal or interest falling due at any time when the proceeds of said tax

may not be sufficient to pay the same, the proceeds of said taxes when said

be so apportioned in each year that the number of mills on the dollar of assessed valuation required to produce such taxes will be the same

situated. Said taxes when collected shall be placed in a separate fund and shall be used for no other purpose than for the payment of the principal of

the said bonds remain outstanding and unpaid, save nothing herein contained to prevent the district from paying the interest on or on the

additional taxes which may be necessary to fully pay the interest on or the principal of said bonds.

"Section 4. That the full faith and credit and all taxable property in said district are hereby pledged for the prompt payment of the principal

to that end herein provided shall be in full force and effect, and forever remain so until the indebtedness hereby incurred, principal and interest,

coupons are to be paid by said district.

"Section 5. That the sale of said bonds to Northern Trust Company, Blyth & Company, Incorporated, Goldman, Sachs & Company and Foster & Marshall Incorporated at the price of par and accrued interest to the date of delivery, plus a premium of \$ 111.00 is hereby ratified and confirmed; and the proceeds derived from the sale

the application of the proceeds of said bonds by the district, its officers, agents or employees.

"Section 6. That after the bonds have been executed they shall be deposited to the Secretary-Treasurer of the Board of Trustees and he

"Section 7. That all steps taken preliminary to and in the holding of the aforementioned election, and the canvass of the returns thereof, as said steps were taken by this Board of Trustees and its officers, agents and employees, are hereby in all respects ratified and confirmed.

"Section 8. That it is hereby found, determined and declared that the Board of Trustees the departure from the plan and form

of bonds provided for in Chapter 11 of Title 33, Idaho Code, as set forth in this resolution will result to the benefit and advantage of the junior college district, and therefore pursuant to the provisions of Section 33-1107, named with the annual maturities and bearing interest at the rates herein fixed, upon the payment of the agreed purchase price, after the plan and form thereof shall have been approved by a majority of the State Board of Education.

"PASSED by the Board of Trustees of the College of Southern Idaho Junior College District, Twin Falls and Jerome Counties, State of Idaho this 26th day of September, 1966.

James V. Blasted
Chairman, Board of Trustees

ATTEST:

John R. Coleman
Secretary-Treasurer

Thereupon the meeting was adjourned.

APPROVED this 26th day of September, 1966.

Robert S. Blasted
Chairman, Board of Trustees

ATTEST:

John R. Coleman
Secretary-Treasurer