

MINUTES OF A SPECIAL MEETING OF THE BOARD OF TRUSTEES OF THE COLLEGE OF

February 12, 1967

Absent were T. H. Shields, John Coleman. Also present was Dr. Taylor

the rental of academic gowns. seconded by Blastock the motion passed.

Ed Jones, architect, stated that extensive soil studies reveal

President Taylor was to write to Chairman of Housing Committee and student union building.

Consequently moved that the Board consist of Presidents, Vice Presidents, Planning Committee consisting of five members chosen from representative geographical areas, said appointments to have the concurrence of the President. The motion was seconded by Blastock and passed

Blastock moved approval of: 1. Bill of basketball team transportation and 2. bill for president's expense. Transportation bill was \$489.50 and expenses

Blastock moved that the meeting adjourn and the motion was seconded

Secretary _____

Approval:

Chairman Ellen V. Lamm

Twin Falls, Idaho

March 1, 1967

~~The Board of Trustees of the College of Southern Idaho~~

met in special public session at the office of said board at

regular meeting place of said board, at the hour of 3:00
o'clock P.M., M.S.T., on March 1, 1967.

The following trustees were present:

Eldon V. Evans, Chairman

Robert S. Blastock, Jr., Trustee

John R. Coleman, Trustee and Secretary-Treasurer

Absent: _____

~~There were also present~~ ^{Donald L. Kiehl, Academic Dean} ~~Donald L. Kiehl, Academic Dean~~ ~~President of~~

opening sealed bids received up to 8:00 o'clock P.M., M.S.T., for
the purchase of \$2,000,000 Building Bonds, Series 1967, of the
College of Southern Idaho Junior College District, Twin Falls and
Jerome Counties, Idaho

The Secretary-Treasurer then presented the sealed bids
for the purchase of said bonds which had been received, which
bids were opened and found to be as follows:

NAME OF BIDDER

NET INTEREST COST

PREMIUM

Chicago -

Bank of California, N.A.

Blyth & Co. -

William Blair & Company

L. F. Rothschild & Co. -

R. W. Pressprich & Co. -

Bosworth, Sullivan & Co., Inc. -

Hanlon, Inhoff & Sanford, Inc.

Bosworth, Sullivan & Co., &
Co.

National Bank of Washington, - \$828,010.00 \$ None

Tacoma -

J. Barth and Company.

L. F. Rothschild and Company, New York -

H

After due deliberation, it was determined that the bid

of San Francisco, California, and associates,
was the highest and best bid submitted for the purchase of said
bonds, whereupon the following resolution was introduced in

pursuant to motion made by John H. Garrabrandt and seconded by
Robert S. Blastock, Jr., was adopted by the following vote:

Aye: Eldon V. Evans
John H. Garrabrandt

Robert S. Blastock, Jr.

Nay: None.

The resolution is as follows:

A RESOLUTION authorizing the issuance of
\$2,000,000 Building Bonds, Series 1967, of
the College of Southern Idaho Junior College

Idaho, confirming the sale thereof and
providing for the levy of taxes to pay
principal thereof and interest thereon and

such authorization.

*** *** ***

Jerome Counties, Idaho, on May 10, 1966, there was submitted to the

Shall the Board of Trustees of the College of Southern Idaho Junior College District, Twin Falls and Jerome Counties, State of Idaho, be authorized to issue the negotiable coupon bonds of said district in the amount

of \$3,000,000 bearing interest at the rate

~~of 3.50% per annum to be paid by the Board of Trustees with the~~

buildings, including all lighting, heating, ventilation and sanitation facilities and

for said district?

; and

WHEREAS more than two-thirds of the votes cast at said election were cast in favor of said proposition; and

WHEREAS \$1,000,000 of said bonds have heretofore been issued and delivered and it is now desired to issue and deliver the remaining \$2,000,000 of the \$3,000,000 bonds so voted; and

WHEREAS the Department of Public Investments of the State of Idaho has waived the state's preferential right to purchase the bonds now offered for sale; and

WHEREAS pursuant to notice of sale duly published,

being as follows:

CROCKER-CITIZENS NATIONAL BANK

MARKET STREET • SAN FRANCISCO 94120

BOARD OF TRUSTEES
College of Southern Idaho
Junior College District of Twin Falls
Twin Falls, Idaho

Maturity - 4/1/68 thru 4/1/81 \$1,000,000

Gentlemen:

We enclose bonds as described in your Notice of Sale,

\$ 300,000	par value, 4.75 % due	4-1-68	to	4-1-71	inclusive
\$ 165,000	par value, 3.50 % due	4-1-72	to	4-1-73	inclusive
\$ 270,000	par value, 3.25 % due	4-1-74	to	4-1-76	inclusive
\$ 630,000	par value, 3.40 % due	4-1-77	to	4-1-82	inclusive
\$ 635,000	par value, 3.50 % due	4-1-83	to	4-1-87	inclusive
	par value, % due		to		inclusive

It is our understanding that if we are the successful bidder, we will be furnished free of charge with the legal opinion of Chapman and Cutler approving the validity of said bonds in all respects and a no litigation certificate. No litigation should appear on the bonds at our expense.

this bid is not accepted.

Very truly yours,

CROCKER-CITIZENS NATIONAL BANK

Our estimate of the total interest cost is _____ interest cost of _____

By: Crocker-Citizens National Bank
[Signature]
Trust Company

; and

WHEREAS it is now desired to confirm sale of said bonds to said purchasers, and to provide for the details of said bonds and the payment thereof;

NOW, THEREFORE, Be It Resolved by the Board of Trustees of the College of Southern Idaho Junior College District, Twin Falls and Jerome Counties, Idaho, as follows:

Section 1. That for the purpose of acquiring, purchasing or improving a junior college site, building a junior college building or buildings, adding to, remodeling or repairing any existing building, furnishing and equipping any building or buildings, including all lighting, heating, ventilation and sanitation facilities and appliances necessary to maintain and

the College of Southern Idaho Junior College District, Twin Falls and Jerome Counties, Idaho, in the amount of \$2,000,000. The bonds

numerical order on April 1 of each of the years and bear interest

until paid as follows:

BOND NUMBERS	AMOUNT	INTEREST RATE	YEAR
30 to 44	75,000	4.75%	1970
45 to 60	80,000	4.75%	1971
61 to 76	80,000	3.50%	1972
77 to 93	85,000	3.50%	1973

<u>BOND NUMBERS</u>	<u>AMOUNT</u>	<u>INTEREST RATE</u>	<u>YEAR</u>
167 to 186	\$100,000	3.40%	1978
187 to 207	105,000	3.40%	1979
208 to 228	105,000	3.40%	1980
229 to 250	110,000	3.40%	1981
251 to 272	115,000	3.40%	1982
290 to 322	125,000	3.50%	1984
323 to 347	125,000	3.50%	1985
348 to 373	130,000	3.50%	1986
374 to 400	135,000	3.50%	1987

Bonds numbered 167 to 400 inclusive maturing after

order at the option of the Board of Trustees on that date and on any interest payment date thereafter at par and accrued interest to the date fixed for redemption plus a premium of two per cent (2%) of

prior to April 1, 1982, and without premium if so called for redemp-

redemption shall be given by publication one time in a newspaper published in Twin Falls, Idaho, and in The Bond Buyer, a publication printed in the City of New York, New York, or if such newspaper

published in the City of New York, New York, and by registered mail sent to the paying agent bank. Such notice shall give the name, series and number of the bond or bonds which will be redeemed, the place of redemption and shall state that after the date of the

and the interest coupons to be attached thereto and the form of certificates of the Secretary-Treasurer to be endorsed thereon shall be in substantially the following form:

(Form of Bond)

UNITED STATES OF AMERICA

~~STATE OF IDAHO~~

KNOW ALL MEN BY THESE PRESENTS that the College of Southern Idaho Junior College District, Twin Falls and Jerome Counties, State of Idaho, for value received, hereby acknowledges itself indebted

(\$5,000) in lawful money of the United States of America, on the first day of April, 19___, together with interest thereon until paid at the rate of _____ per centum (____%)

~~and interest thereon payable April 1, 1968 and semi-annually thereafter on April 1 and October 1 of each year, with interest thereon due on and prior to maturity payable only upon presentation and surrender of the annexed interest coupons as they~~

~~are payable to the order of First Security Bank of Idaho, N.A. in the City of Twin Falls, Idaho.~~

This is one of a series of bonds of like date, tenor and effect, except as to maturity, option of redemption (and interest rate), numbered 1 to 400, both inclusive, and amounting in the aggregate to \$2,000,000 which the Board of Trustees of said district has issued by authority of a vote of at least two-thirds of the qualified taxpaying electors of the said district voting at an election legally called and duly held on May 10, 1966, in said district. This issue is for the purpose of acquiring, purchasing

existing building, furnishing and equipping any building or
sanitation facilities and appliances necessary to maintain and
operate the buildings of the district, within and for said district.

The bonds of this issue maturing after April 1, 1977
are callable for redemption in inverse numerical order at the
option of the Board of Trustees of said district on that date and
on any interest payment date thereafter at par and accrued interest
to the date fixed for redemption, plus a premium of two per cent
(2%) of the principal amount of each bond so called for redemption
on and prior to April 1, 1982, and without premium if called for
redemption thereafter prior to maturity. Thirty (30) days notice
of redemption will be given by publication one time in a newspaper

agent bank.

This bond is issued under and by virtue of and in full
conformity with the Constitution of the State of Idaho, and the

It is hereby expressly certified and recited that all

issue have been properly done and performed in regular and due time,
form and manner as required by law; that the total outstanding
indebtedness of said district, including the whole of this issue,
does not exceed any constitutional or statutory debt limit, that
the full faith and credit of said college of southern Idaho cannot

College District, Twin Falls and Jerome Counties, Idaho, are hereby pledged for the due and punctual payment of the principal hereof and interest hereon, and that provision has been made in the ~~agreement between the issuer and collector of the bonds~~ to pay the interest on this bond as the same becomes due, and for the ~~payment of the principal hereof at the date of the maturity of~~ this bond.

~~IN WITNESS WHEREOF~~
Said College District, Twin Falls and Jerome Counties, Idaho, by its duly constituted, legally qualified and acting Board of Trustees, has caused this bond to be signed by the Chairman of the Board, and countersigned by the Secretary-Treasurer thereof, and the seal of said district to be affixed hereto, and the facsimile signature of the Secretary-Treasurer of said board to be affixed to the interest coupons hereto annexed as of the first day of April, 1967.

Eldon V. Evans
Chairman, Board of Trustees

Countersigned:

John R. Chiseman

(SEAL)

(Form of Interest Coupon)

Coupon Number _____

\$ _____

Unless the hereinafter mentioned bond is then callable and has been duly called for redemption and provision for the redemption thereof duly made, on the first day of _____, 19____, the College of Southern Idaho Junior College District, Twin Falls and Jerome Counties, State of Idaho, for value received, will pay to bearer the amount shown hereon in lawful money of the United States of America at First Security Bank of Idaho, N.A.

~~the Building Bond Series 1067 dated April 1, 1967 and numbered~~

Secretary-Treasurer

(On Back of Bond)

Certificate of Treasurer of Board of Trustees

STATE OF IDAHO)
)
COUNTY OF TWIN FALLS)

I, the undersigned, the duly constituted, legally qualified and acting Secretary-Treasurer of the Board of Trustees of the College of Southern Idaho Junior College District, Twin Falls and Jerome Counties, State of Idaho, hereby certify that the within bond has been registered and recorded in my office pursuant to the provisions of Chapter 11, Title 33, Idaho Code, and all acts

~~amendatory thereof and supplementary thereto.~~

WITNESS my hand and the seal of said district, this 1st day of April, 1967.

John R. Coleman
Secretary-Treasurer

(SEAL)

YEAR

PRINCIPAL

INTEREST

TOTAL

YEAR	PRINCIPAL	INTEREST	TOTAL
1970	80,000	60,895.00	140,895.00
1974	90,000	48,195.00	138,195.00
1983	125,000	15,837.50	140,837.50

Principal or interest falling due at any time when the proceeds of said tax levv may not be available shall be paid from other funds of the junior college district and shall be reimbursed from the proceeds of said taxes when said taxes shall have been collected. Said taxes in each of the several years shall be and are hereby certified to the Boards of County Commissioners of Twin Falls County and Jerome County as being the taxes necessary to be levied

which lies in said junior college district for the purpose of paying the principal of and the interest on said bonds as the same become due. Said taxes shall be so apportioned in each year that

to produce such taxes will be the same throughout the district regardless of the county in which the property is situated. Said

and the interest on said bonds as the same become due, so long

benefit conferred shall be considered as property and received from

paying the interest on or the principal of said bonds from any other

the district from levying any further or additional taxes which may be necessary to fully pay the interest on or the principal of said bonds.

Section 4. That the full faith and credit and all taxable property in said district are hereby pledged for the prompt payment of the principal of and the interest on said bonds as the same become due and the tax levies to that end herein provided shall be in full force and effect, and forever remain so until the indebtedness hereby incurred, principal and interest, shall have been fully paid, satisfied and discharged, and any collection fees or charges made in connection with the payment of said bonds and

Crocker-Citizens National Bank, of San Francisco,

California and associates, at the price of par and accrued interest to the date of delivery, plus a premium of \$ 7.50 is hereby ratified and confirmed; and the proceeds derived from the sale of said bonds shall be used exclusively for the purpose for

with said bonds are issued, but the purchasers thereof shall be in no wise responsible for the application of the proceeds of said bonds by the district, or any of its officers, agents or employees.

Section 6. That after the bonds have been executed they shall be delivered to the Secretary-Treasurer of the Board of Trustees and he shall immediately deliver said bonds to the purchasers, their agents or assigns, upon receipt of the purchase price therefor.

Section 7. That all steps taken preliminary to and in

notice and holding of the aforementioned election, and the canvass of the returns thereof, as said steps were taken by this Board of Trustees and its officers, agents and employees, are hereby in all respects notified and confirmed.

Section 8. That it is hereby found, determined and declared that in the judgment of the Board of Trustees the departure from the plan and form of bonds provided for in Chapter 11 of Title 33, Idaho Code, as set forth in this resolution will result to the benefit and advantage of the junior college district, and therefore pursuant to the provisions of Section 33-1107, Idaho Code, such bonds shall be sold and delivered to the purchasers

fixed, upon the payment of the agreed purchase price after the

the State Board of Education.

Section 9. That all resolutions or parts of resolutions in conflict in any way with the provisions hereof are hereby repealed.

PASSED by the Board of Trustees of the College of Southern Idaho Junior College District, Twin Falls and Jerome Counties, State of Idaho, this 1st day of March, 1967.

Eldon V. Evans
Chairman, Board of Trustees

Attest:

John R. Coleman
Secretary-Treasurer

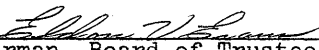
(SEAL)

It was thereupon moved by Trustee John R. Coleman,


tive vote of all trustees present that the meeting adjourn.

Thereupon the meeting was adjourned.

APPROVED this 1st day of March, 1967.


Chairman, Board of Trustees

Attest:


Secretary-Treasurer

(SEAL)


F

STATE OF IDAHO)
)
COUNTY OF TWIN FALLS)

I, John R. Coleman, the duly chosen, qualified and acting Secretary-Treasurer of the Board of Trustees of the College of Southern Idaho Junior College District, Twin Falls and Jerome Counties, State of Idaho, do hereby certify that the foregoing is a full, true and correct copy of the minutes of a special meeting

at Twin Falls, Idaho, within said district, on March 1, 1967, insofar as the same refer to or concern the issuance of \$2,000,000 bonds of said district, as recorded in the regular official book of minutes of the proceedings of said Board of Trustees kept in my office; that all members were given due legal and timely notice of

called, held and conducted in accordance with law and in full conformity therewith; and that the persons therein named were


Secretary-Treasurer, Board of Trustees

(SEAL)

PHH:lc
2/21/67

Section 2. That said bonds shall be signed by the
Chairman of the Board of Trustees and Countersigned by the Secretary-

facsimile signature of the Secretary-Treasurer of the Board of
Trustees, and the certificate of the Secretary-Treasurer of the

affixed, and the said officials and each of them are hereby
authorized and instructed to execute said bonds accordingly and the
printed facsimile signature of the Secretary-Treasurer of the

Board of Trustees upon the coupons is hereby adopted and approved
as the execution of said coupons by said officials.

Section 3. That to pay principal of and interest on

shall be levied in the year 1967 on all taxable property within
the College of Southern Idaho Junior College District, in addition
to all other taxes, a direct ad valorem tax sufficient to produce

said bonds as the same falls due and also to pay the principal of
said bonds as the same matures, there shall be levied on all
taxable property in said district in addition to all other taxes

MINUTES OF THE REGULAR MEETING OF THE BOARD OF TRUSTEES

February 20, 1967

Present were Eldon Evans, John R. Coleman, Robert Blastock, Jr., John N. Garrabrandt. Also present were Dr. James Taylor, Robert Alexander, Ed Peterson, architect, Cathie Bastian, Ruth Miller, Times-News Representative, U.N. Terry, L. James Koutnik, Charles Allen, Herbert Lauterbach, Henry Wills, Harry Brumbach and David Mead.

The minutes of the meeting of January 16 and 20, 1967, were read

Dr. Taylor reported the bond sale will be March 1, 1967.

Dr. Taylor presented bills as shown on a statement dated February 20, 1967. After discussion of the same, motion was made by Mr. Blastock and seconded by Mr. Coleman, that bills be approved and paid.

The committee of the Civic Auditorium Association Inc. with agreement with the college about turning over the sum of \$500,000 to the college. Board action is needed for transfer of the money. David Mead presented the funds in the following depositories and amounts to the college:

Fidelity National Bank	1418	\$ 70,000
Twin Falls Bank & Trust	812	135,000
First Security Bank of Idaho	101-0166	41,000
First Security Bank of Idaho	101-0174	23,000
Pass Book in First Federal Savings & Loan Acct No.	27174	<u>31,000</u>
	Total	\$300,000

Dr. Brumbach stated that 556 members of the Civic Auditorium Association Inc.

ought in their pledge and the remainder of the receipts should be in by December 1, 1967 and a few in 1968. \$22,000 more cancellations. The committee

of the two counties appreciate it because it gives a four fold increase in the parking program and almost doubles the building capacity.

February 20, 1967

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The next order of business was that of Commencement exercises. Graduation is planned for May 14, 1967, in the Twin Falls Field House, if available, at approximately 2:00 p.m. Mr. Garrabrandt moved that next year (1967-68) a graduation fee of \$10.00 be set and this be placed in the catalog when the new catalog is printed. The fee is for those who graduate at the time they make application. The motion was seconded

Dr. Taylor distributed a proposed salary schedule for the 1967-68

then put to motion. The motion failed.

Dr. Taylor recommended that Durene Cantrell be employed as an interim secretary at \$225.00 a month on an interim employment until

Dr. Taylor requested permission to attend the American Association of Junior Colleges annual meeting in San Francisco from February 25 through March 3, 1967. Motion for approval was made by Mr. Blastock and seconded by Mr. Coleman.

Dr. Taylor also requested that Mr. Sutton be permitted to attend the annual meeting of the NCAAA in Hutchinson, Kansas, from March 11 through March 14, 1967. Mr. Garrabrandt seconded the motion. It was passed unanimously.

Dr. Taylor presented the case in giving credit for participation in the 1967-68 Antiques Festival. A search done to see how it would be handled, and that we defer it pending

specific areas. These areas are the purposes and philosophy of the institution.

search, financial planning and legislative goals.

one from the west end and one from the north side. Several names were suggested. The actual selection will be made after the people have been

February 20, 1967
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There being no further business to come before the meeting, the same was adjourned at 10:00 p.m.

Secretary _____

APPROVAL:

Chairman *William V. Evans*

The Minutes for the regular meeting for March, 1967,
have not yet been located.

HV
9-28-67

10/6/67
John Coleman
says not to include
this sheet, but to discuss
it next meeting. 10/16/67